

CITY OF ANNAPOLIS, MARYLAND
COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND EQUITIES - ALL GOVERNMENTAL FUNDS

Exhibit 2

Year Ended June 30, 2001

With Comparative Totals for the Year Ended June 30, 2000

	General Fund	Special Revenue Fund	Capital Projects Fund	Totals (Memorandum Only)	
				Year Ended	
				June 30, 2001	June 30, 2000
Revenues					
Taxes	\$ 18,435,347	-	-	18,435,347	17,786,441
Licenses and permits	1,757,509	-	-	1,757,509	1,307,270
Fines and forfeitures	838,081	-	-	838,081	761,453
Money and property	1,800,639	-	185,811	1,986,450	2,005,081
Intergovernmental	10,602,509	422,742	457,929	11,483,180	13,615,181
Current services	1,513,263	-	-	1,513,263	1,605,167
Total revenues	<u>34,947,348</u>	<u>422,742</u>	<u>643,740</u>	<u>36,013,830</u>	<u>37,080,593</u>
Expenditures					
Current					
General government	4,463,765	-	-	4,463,765	4,027,242
Public safety	18,077,363	-	-	18,077,363	17,155,483
Community services	1,994,239	-	-	1,994,239	1,739,408
Community development	-	422,742	-	422,742	398,210
Public works	3,498,921	-	-	3,498,921	3,168,722
Interfund charges (credits)	(147,607)	-	133,531	(14,076)	(146,937)
Debt service					
Principal	1,598,823	-	-	1,598,823	1,330,867
Interest	725,284	-	-	725,284	807,258
Capital projects	-	-	3,055,052	3,055,052	4,383,792
Total expenditures	<u>30,210,788</u>	<u>422,742</u>	<u>3,188,583</u>	<u>33,822,113</u>	<u>32,864,045</u>
Excess (deficiency) of revenues over expenditures	<u>4,736,560</u>	<u>-</u>	<u>(2,544,843)</u>	<u>2,191,717</u>	<u>4,216,548</u>
Other financing sources (uses)					
Operating transfers in	47,690	-	1,787,400	1,835,090	1,342,689
Operating transfers out	(2,348,000)	-	(47,690)	(2,395,690)	(1,508,699)
Total other financing sources (uses)	<u>(2,300,310)</u>	<u>-</u>	<u>1,739,710</u>	<u>(560,600)</u>	<u>(166,010)</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	2,436,250	-	(805,133)	1,631,117	4,050,538
Fund equity at beginning of year	17,650,447	-	2,187,133	19,837,580	15,787,042
Fund equity at end of year	<u>\$ 20,086,697</u>	<u>-</u>	<u>1,382,000</u>	<u>21,468,697</u>	<u>19,837,580</u>

The accompanying notes to general purpose financial
statements are an integral part of this statement.